

**GUGGENHEIM PARTNERS FORMS COMMERCIAL REAL ESTATE ENTITY AND ACQUIRES FANNIE MAE DUS<sup>®</sup> LENDER**

*The New Entity – Pillar Multifamily, LLC – Acquires the Assets of Bulls Capital, LLC*

**New York – June 16, 2010** – Guggenheim Partners, LLC today announced that it has formed a new commercial real estate entity called Pillar Multifamily, LLC and has acquired certain assets and assumed certain liabilities of Bulls Capital Partners, LLC, a Fannie Mae Delegated Underwriting and Servicing (DUS<sup>®</sup>) multifamily lender.

In addition to acquiring Bulls' assets, Pillar has retained most members of the Bulls team, including chief operating officer Mark Van Kirk and chief production officer Robert Russell. Anand Gajjar, a senior managing director of Guggenheim, will be appointed interim chief executive officer of Pillar.

“The Fannie Mae DUS program is the preeminent source of capital for the affordable and market rate multifamily industry,” said Robert Brennan, head of the Commercial Real Estate Finance Group at Guggenheim Securities, an affiliate of Pillar. “It is a true distinction to be a member of this lending community, and the formation of Pillar Multifamily is a major component of the build-out of Guggenheim's commercial real estate finance platform.”

**About Guggenheim Partners**

Guggenheim Partners, LLC is a diversified financial services firm with more than \$100 billion in assets under supervision. The firm's businesses include investment management, investment advisory, insurance, investment banking and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe and Asia. For more information, please visit [www.guggenheimpartners.com](http://www.guggenheimpartners.com).

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