

## **Guggenheim Capital Markets Expands Aviation Sales, Trading and Investment Banking Capabilities with the Hire of James Palen**

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NEW YORK, April 6, 2009 — Guggenheim Capital Markets, LLC (GCM), a registered broker/dealer headquartered in New York City and a subsidiary of Guggenheim Partners, LLC, announced today the recent hiring of James Palen as a managing director. Palen will help grow and expand the scope of GCM's aviation capital markets capabilities in sales, trading and investment banking and help develop other areas of the transportation sector. He will be based in the firm's New York office.

Palen brings extensive experience in the secured asset financing area, specializing in the structuring, restructuring and trading of airline, railroad and leasing company debt securities. Prior to joining GCM, Palen was a director at Credit Suisse, where he was responsible for the execution of secured capital market transactions for the firm's transportation clients.

"We continue to bolster our sales and trading capabilities with strategic hires across a number of sectors," said Ron Iervolino, head of GCM's sales and trading. "Jim is a strong addition to our aviation team and will help us expand into other areas of the transportation sector. He will join Evan Wallach and Nolan Heske in providing first-class service to GCM's transportation clients. We are very excited to welcome Jim to the team."

### **About GCM and Guggenheim Partners, LLC**

Guggenheim Capital Markets, LLC is a broker/dealer focusing on sales and trading of structured fixed-income products and corporate and municipal debt, raising debt and private equity for middle market companies, and raising funds for private equity funds and hedge funds. The firm differentiates itself by its focus on customer needs and customization, utilizing an independent value-driven approach to fixed income structuring and trading for institutional clients.

Guggenheim Partners, LLC offers financial services expertise within its asset management, investment advisory, capital markets, institutional finance, and merchant banking business lines. Clients consist of an elite mix of individuals, family offices, endowments, foundations, insurance companies,

pension plans and other institutions that together have entrusted the firm with supervision of more than \$100 billion in assets. A global diversified financial services firm, Guggenheim Partners office locations include New York, Chicago, Los Angeles, Miami, Boston, Philadelphia, St. Louis, Houston, London, Dublin, Geneva, Hong Kong, Singapore, Mumbai and Dubai. Additional information can be found at [www.guggenheimpartners.com](http://www.guggenheimpartners.com).

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