

FOR IMMEDIATE RELEASE

**MICHAEL KILEY JOINS GUGGENHEIM PARTNERS
AS SENIOR MANAGING DIRECTOR**

Former Van Kampen Chief to Serve Integral Role in Security Benefit Corporation

Chicago – April 19, 2010 – Guggenheim Partners announced today that Michael Kiley has joined the firm as a senior managing director. Kiley has been serving as a consultant to Guggenheim and will continue to work closely with Todd Boehly, managing partner in the office of the CEO of Guggenheim Partners, as the firm completes the Guggenheim-led acquisition of Security Benefit Corporation.

“Mike brings a strong track record of experience in both the insurance and the asset management industries,” stated Todd Boehly. “He is playing an important role in the transaction, and he will be integral in helping Guggenheim expand the size and the scope of the Security Benefit franchise. I am very pleased to have him on board and welcome Mike to Guggenheim.”

Kiley will be charged with developing new products and new strategies that encompass both the insurance and asset management activities of Security Benefit. He will be working very closely with the current leadership of Security Benefit Life and Security Global Investors (SGI) to build upon the current set of businesses. Guggenheim believes that there is a substantial opportunity to capitalize on the intersection of insurance and asset management—two industries where Kiley has extensive knowledge and experience.

Kiley has more than 25 years of executive experience in the mutual funds and retirement savings industry. He was most recently president and CEO of Van Kampen Investments, a division of Morgan Stanley. During his tenure at Morgan Stanley he also served as president and CEO of Morgan Stanley Funds Distributors, head of the U.S. Intermediary Group and as a principal in the institutional group. Prior to that Kiley was president of the Travelers Portfolio Group, a division of Citigroup. He also held executive positions at AXA and Guardian Life. Kiley holds a B.A. from Holy Cross College.

About Guggenheim Partners

Guggenheim Partners, LLC is a diversified financial services firm with more than \$100 billion in assets under supervision. The firm’s businesses include investment management, investment advisory, insurance, investment banking and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe and Asia. For more information, please visit www.guggenheimpartners.com.

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