

## **Guggenheim Partners Establishes Presence in India with Acquisition of Investment Management Enterprise**

CHICAGO, December 9, 2008--Guggenheim Partners, LLC today announced an expansion of its investment management capabilities into India via a transaction with Thomas Weisel Partners whereby Guggenheim Partners and its affiliates will assume management of the India-focused private equity fund of funds known as Thomas Weisel India Opportunity Fund (“the Fund”). Terms of the agreement were not disclosed. An affiliate of Guggenheim has become the General Partner of the Fund and the full time members of the management team that have been advising the Fund have become employees of affiliates of Guggenheim and will remain actively involved with the Fund.

“We are pleased to have this exciting enterprise become a part of Guggenheim,” said Dominic J. Curcio, President of Guggenheim Partners. “We believe India’s promising growth prospects makes for attractive business opportunities for our firm.” K.V. Dhillon, head of the management team stated, “We are delighted to team up with Guggenheim, a firm that is committed to seeking out innovative and attractive investment opportunities for its clients.” Dhillon, who has been with Thomas Weisel Partners since 1998, will be joined by all eight members of the investment advisory team currently advising the Fund.

### **About Guggenheim Partners**

Guggenheim Partners, LLC offers financial services expertise within its asset management, investment advisory, capital markets, institutional finance, and merchant banking business lines. Our clients consist of an elite mix of individuals, family offices, endowments, foundations, insurance companies, pension plans and other institutions that together have entrusted the firm with supervision of more than \$100 billion in assets. A global diversified financial services firm, Guggenheim Partners office locations include New York, Chicago, Los Angeles, Miami, Boston, Philadelphia, St. Louis, Houston, London, Dublin, Geneva, Hong Kong, Singapore, and Dubai. Additional information can be found at [www.guggenheimpartners.com](http://www.guggenheimpartners.com).

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