

FOR IMMEDIATE RELEASE

Guggenheim Aviation Partners Delivers 777ER to Korean Air
First Leasing Arrangement between Parties

SEATTLE, October 29, 2009 ó Guggenheim Aviation Partners (GAP) today announced the delivery of a Boeing 777-300ER to Korean Air, marking the successful completion of the first leasing arrangement between the two firms. GAP is a leading participant in commercial aircraft leasing with offices in Seattle, London and Singapore. Korean Air, a premier global airline, is headquartered in Seoul.

“We are pleased and honored to have Korean Air as our customer,” said Steve Rimmer, GAP’s Chief Executive. “Their commitment to excellence is aligned with our business philosophy as well, and we look forward to serving them in the years ahead.”

S.K. Lee, Korean Air’s Managing Vice President of Procurement, commented, “We are pleased to be able to add this 777-300ER to our fleet in such a timely manner, and appreciate Guggenheim’s ability to provide a smooth and professional transaction.”

For GAP, the transaction commemorates not only the firm’s first transaction with Korean Air, but also its first purchase of a 777-300ER and the first new-production passenger aircraft acquired from Boeing.

About Guggenheim Aviation Partners

Guggenheim Aviation Partners, LLC, is a private equity manager focused on the acquisition of new and used commercial aircraft for leasing to domestic and international passenger airlines and cargo operators. Through the purchase of aircraft at attractive prices and effective management of those assets, Guggenheim Aviation Partners, LLC seeks to provide investors with risk-adjusted returns above related benchmarks. Following the success of its first commercial aviation fund launched in 2005, Guggenheim Aviation Partners, LLC closed its second fund in 2007 with total capital commitments of \$737 million. Guggenheim Aviation Partners, LLC now has in excess of \$2.7 billion of commercial aviation assets under management, representing a broad range of Boeing and Airbus aircraft on lease to airlines and cargo operators around the world. Guggenheim Aviation Partners, LLC is an affiliate of Guggenheim Partners, LLC.

About Guggenheim Partners

Guggenheim Partners, LLC is a diversified financial services firm with more than \$100 billion in assets under supervision. The firm’s businesses include investment management, investment advisory, investment banking and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe and Asia.

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