

Guggenheim Capital Markets Announces Addition of Whole Loan Group

NEW YORK, June 23, 2008-- Guggenheim Capital Markets, LLC ("GCM"), a registered broker/dealer headquartered in New York City and a subsidiary of Guggenheim Partners, LLC, announced today a further expansion of its specialized fixed-income capabilities with the addition of a whole loan group, led by industry leaders Mary Glass-Schannault and Gretchen Verdugo. Named managing directors, Glass-Schannault and Verdugo will work under Ron Iervolino. The Whole Loan Group will research, source and price residential loan products, including: first and second lien products, performing, re-performing, sub-performing and non-performing loans, fixed and adjustable rate loans, agency loans and other residential mortgage asset classes.

"We are very pleased to expand our capabilities in the whole loan space," said Iervolino. "Mary is nationally recognized for her groundbreaking initiatives during her more than 30 years in residential lending, and Gretchen brings her extensive knowledge and network of expertise to the Guggenheim team. Their experience and hands-on approach will add significantly to the opportunity set we offer our clients." Glass-Schannault added, "We're very pleased to join such a strong team, especially considering the excellent potential we see within the whole loan market at this time."

Glass-Schannault is renowned in the mortgage industry for creating the original credit philosophy for the first Alt 'A' products in 1993. She was also instrumental in developing the secondary market for the initial Alt 'A' structured finance transactions, and has negotiated more than \$50b in Alt 'A' securitizations. She has held senior-leadership roles in the industry, most recently at Opteum Financial, and was Principal Executive Officer and a founder of Impac Mortgage Holdings and Impac Commercial Holdings. Verdugo's professional career includes more than 20 years of financial services and management experience. Prior roles include serving as Executive Vice President, Chief Financial Officer at Impac Companies and as a Senior Manager at KPMG, LLP in the Mortgage and Structured Finance Group. She also was CFO of Bay Federal Credit Union.

Guggenheim Capital Markets, LLC is a broker/dealer focusing on sales and trading of structured fixed-income products, raising debt and private equity for middle market companies, and raising funds for private equity funds and hedge funds. The firm differentiates itself by its focus on customer needs and customization, utilizing an independent value-driven approach to fixed income structuring and trading for institutional clients. Guggenheim Partners, LLC offers financial services expertise within its asset management, investment advisory, capital markets, institutional finance, and merchant banking business lines. Our clients consist of an elite mix of individuals, family offices, endowments, foundations, insurance companies, pension plans and other institutions that together have entrusted the firm with supervision of more than \$100 billion in assets. A global diversified financial services firm, Guggenheim Partners office locations include New York, Chicago, Los Angeles, Miami, Boston, Philadelphia, St. Louis, Houston, London, Dublin, Geneva, Hong Kong and Dubai. Additional information can be found at: <http://www.guggenheimpartners.com>.

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