

FOR IMMEDIATE RELEASE**Alan Schwartz Joins Guggenheim Partners as Executive Chairman**

NEW YORK, June 2, 2009 – Guggenheim Partners announced today that former Bear Stearns CEO Alan Schwartz has joined the firm as executive chairman. Schwartz will work closely with the executive team to achieve Guggenheim’s vision of becoming a leading global diversified financial services firm. With more than \$100 billion in assets under supervision, Guggenheim’s current business lines include investment management, investment advisory, investment banking and capital markets services. Guggenheim is headquartered in Chicago and New York with a global network of more than 800 professionals in 20 principal offices throughout the United States, Europe and Asia.

“Alan Schwartz is one of the most respected figures in our industry, and we are thrilled to welcome him to the firm,” stated Mark Walter, CEO of Guggenheim Partners. “Guggenheim has grown a substantial and thriving business by staying focused on its clients. Alan’s counsel, experience and leadership will be invaluable across the entire firm as we continue to build on our existing businesses and pursue new opportunities.”

“Guggenheim Partners has built an organization with tremendous scalability, resources and talent,” stated Schwartz. “I am excited to join the firm at this stage in its development and help it become a force in the financial services arena. As part of my role I will focus on transforming Guggenheim’s existing broker-dealer, which is focused on sales and trading of fixed income securities, into a full-service investment banking enterprise.”

Alan Schwartz was formerly with Bear Stearns, which he joined in 1976 as the head of institutional equity sales in the firm’s Dallas office. During his 32 years at the firm, he served as director of research, investment strategist, head of investment banking, co-president from 2001 to August 2007 and president and chief operating officer from August 2007 until he became chief executive officer in January 2008. He was also a member of Bear Stearns’ executive committee and board of directors. Most recently, Schwartz was affiliated with Rothschild, Inc. He serves on the advisory board of Marvin & Palmer Associates and as a director of numerous charitable organizations, including the Robin Hood Foundation (chairman), St. Vincent’s Services, the National Mentoring Partnership, the American Foundation for AIDS Research and NYU Medical Center. Schwartz is a graduate of Duke University, where he serves on the board of trustees and athletic advisory board, and he is the former chairman of the Fuqua School of Business board of visitors.

About Guggenheim Partners

Guggenheim Partners is a diversified financial services firm with more than \$100 billion in assets under supervision. The firm's businesses include investment management, investment advisory, investment banking and capital markets services. The firm is headquartered in Chicago and New York with a global network of offices throughout the United States, Europe and Asia. For more information, please visit www.guggenheimpartners.com.

#

PRESS CONTACT:

Jeffrey Kelley
Guggenheim Partners
Office: (312) 977-4029
Mobile: (312) 480-9322
jeffrey.kelley@guggenheimpartners.com